FINMAN

ABOUT FINMAN

FINMAN has been designed as a quick and easy calculator and loan schedulising program. As well FINMAN enables you to perform several other miscellaneous financial calculations.

For all schedules, payment terms can be - Yearly, Half Yearly, Quarterly, Fortnightly, Monthly or Weekly. Entered data can be easily edited and re-printed to cover "what if" situations.

As with our other products, we listen to the requirements of our clients and FINMAN will be extended with extended features and options as they are available.

OTHER FINMAN FEATURES

- FINMAN also lets you calculate the number of days between successive dates.
- FINMAN calculates the best taxable profit (section 26AAB of the tax act) for the disposal of a leased motor vehicle. An audit trail of all three methods can also be printed.
- FINMAN will calculate the components of Long service leave for termination payments.
- FINMAN allows you to ascertain the projected liability for Long service leave.
- FINMAN calculates the interest on a loan with variable payments and withdrawals throughout a period. (for FBT)
- FINMAN has a Capital Gains Calculation and Reporting Module (with data storage and retrieval)
- FINMAN has a Lease/Buy/HP comparison calculator
- FINMAN has a Sinking Fund and Present Value calculator
- FIMAN has a quick strip adder for adding lists of numbers with an editable trail
- FINMAN has a personal income tax calculator. It can also calculate the Gross amount for a given tax amount
- FINMAN enables you to show the GST component of payments, by payment and in total.
- FINMAN handles Hire Purchase. It calculates the tax deductible component of each payment, using the Actuarial method as stipulated by the Taxation Office

SAMPLE FINMAN REPORTS

The following report is an example of an Annual Summary of a re-payment schedule made monthly. Over the page, the same data is shown payment by payment.

```
              LOAN REPAYMENTS REPORT (COMPOUND INTEREST)
              ==========================================
                    Calculated on 30/09/2002

Client Name         - Purchase of Home Unit
Principal Amount    -   165000.00    Annual Interest Rate  -   6.50%
Number of Payments  -    24          Each of  -    7350.13   Paid Monthly

 Instalment Principal     Interest  Cumulative    Interest   Principal      Account
   Number   Component    Component    Interest      Owing Outstanding      Balance
 ==============================================================================
 Year  1    79826.89      8374.67     8374.67     3028.49    85173.11     88201.56
 Year  2    85173.07      3028.49    11403.16         -          0.04         -
 Resid/Adj      0.04        -0.04
            ---------    ---------
    TOTAL  165000.00     11403.12
            =========    =========


(12 payments in each year)
```

Brochure continued overleaf…   **FINMAN Price $220 (includes GST)**

FINMAN REPORTS (ctd)

The following report shows the same data from overleaf, but payment by payment.

```
              LOAN REPAYMENTS REPORT (COMPOUND INTEREST)
              ===========================================
                     Calculated on 30/09/2002

Client Name        - Purchase of Home Unit
Principal Amount   -    165000.00    Annual Interest Rate  -   6.50%
Number of Payments -      24         Each of  -     7350.13   Paid Monthly

 Instalment Principal    Interest  Cumulative    Interest   Principal     Account
   Number   Component   Component   Interest       Owing  Outstanding     Balance
 ===============================================================================
     1        6456.38     893.75      893.75     10509.41   158543.62   169052.99
     2        6491.35     858.78     1752.53      9650.63   152052.27   161702.86
     3        6526.51     823.62     2576.15      8827.01   145525.76   154352.73
     4        6561.87     788.26     3364.41      8038.75   138963.89   147002.60
     5        6597.41     752.72     4117.13      7286.03   132366.48   139652.47
     6        6633.14     716.99     4834.12      6569.04   125733.34   132302.34
     7        6669.07     681.06     5515.18      5887.98   119064.27   124952.21
     8        6705.20     644.93     6160.11      5243.05   112359.07   117602.08
     9        6741.52     608.61     6768.72      4634.44   105617.55   110251.95
    10        6778.03     572.10     7340.82      4062.34    98839.52   102901.82
    11        6814.75     535.38     7876.20      3526.96    92024.77    95551.69
    12        6851.66     498.47     8374.67      3028.49    85173.11    88201.56
             ---------   ---------
Year  1      79826.89    8374.67

     .        payments 13 to 22 not illustrated in this example
     .
    23        7271.15      78.98    11363.56        39.60     7310.57     7350.13
    24        7310.53      39.60    11403.16          -          0.04        -
             ---------   ---------
Year  2      85173.07    3028.49

Resid/Adj        0.04      -0.04
             ---------   ---------
   TOTAL     165000.00   11403.12
             =========   =========
```

FINMAN Hire Purchase Example

```
              LOAN REPAYMENTS REPORT (LEASE/HIRE PURCHASE)
              ===========================================
                     Calculated on 31/10/2002

Client Name        - Hire Purchase Example
Principal Amount   -    31979.71        Annual Interest Rate  -   7.29%
Number of Payments -      59            Each of  -     520.29   Paid Monthly
Interest Allocation - Actuarial Method    GST Free Component   1979.71


 Instalment Principal    Interest  Cumulative   Interest   Principal     Account       GST
   Number   Component   Component   Interest      Owing  Outstanding     Balance   Component
 ===============================================================================================
Year  1      3350.42     1852.48     1852.48    5795.92    28629.29    34425.21      285.73
Year  2      4297.81     1945.67     3798.15    3850.25    24331.48    28181.73      366.53
Year  3      4621.87     1621.61     5419.76    2228.64    19709.61    21938.25      394.16
Year  4      4970.33     1273.15     6692.91     955.49    14739.28    15694.77      423.87
Year  5      5345.07      898.41     7591.32      57.08     9394.21     9451.29      455.82
Year  6       463.21       57.08     7648.40        -       8931.00     8931.00       39.50
Resid/Adj    8931.00         -                                                      761.65
             ---------   ---------                                                 ---------
   TOTAL     31979.71     7648.40                                                   2727.26
             =========   =========                                                 =========
```

(10 payments in first year)

A payment by payment report is also available